

Economic Prosperity in the North Country: How the Center for Businesses in Transition Can Help



Growing The New Economy

What is the Center for Businesses in Transition?

CBIT works with retiring business owners to form succession plans and match them with aspiring entrepreneurs in order to keep local businesses alive. Through the help of community liaisons, CBIT connects business owners with the resources and tools to transition their business. The program offers support with the following types of transitions.

Public Sale

Employee-Owned Cooperative

Family Transition

Employee Transition

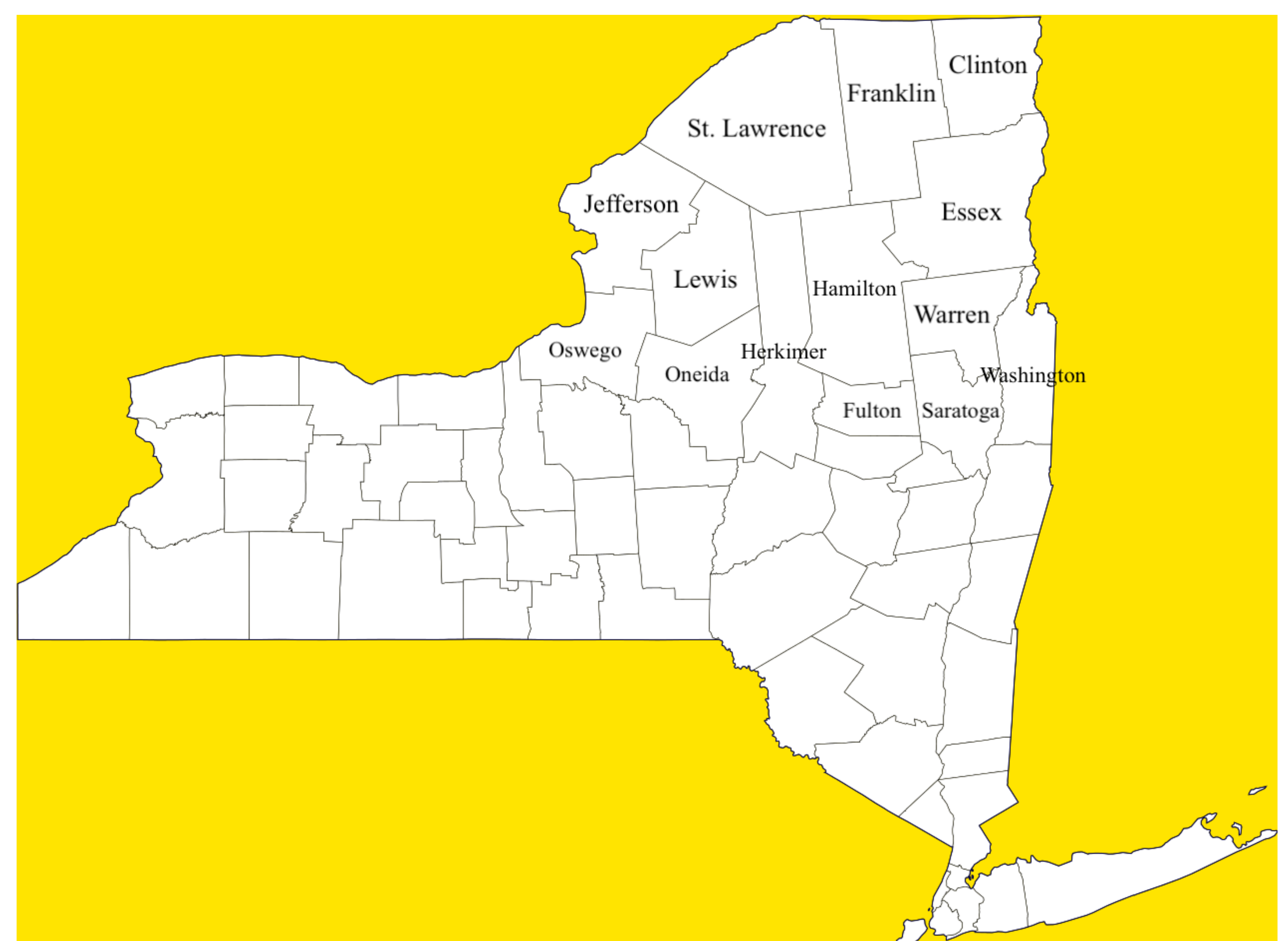
My summer project:

formulating a survey to assess the effectiveness of CBIT

ANCA's Mission

To bring sustainable development and prosperity to the northernmost 14 counties of NY through:

1. Food systems
2. Clean energy
3. Entrepreneurial economy



Importance of CBIT

CBIT connects owners and entrepreneurs alike with the resources needed to drive economic prosperity in the North Country, providing a much-needed collaborative approach. Respondents of the survey noted that the financial services and planning support provided by CBIT were extremely helpful. CBIT has been instrumental in retaining area businesses, allowing new entrepreneurs to continue the successes and legacies of previous owners.